

Gujarat Infrastructure Development Board

Reasons of late submission of Annual Report and Annual Accounts of the Board for the financial year 2016-17.

- The annual accounts and annual report of the Board are to be audited by the auditor duly qualified to act as an auditor of the companies under section 226 of The Companies Act, 1956.
- After finalization of the Annual Report and Annual Accounts for the financial year 2016-17, the new Government came into power. Under section 17 of Gujarat Infrastructure Development ACT, 1999, the Board was reconstituted vide Industries and Mines Dept. Notification No.GUJ/2018/05/IDL/112003/2811/I-1 on dtd. 31/1/2018.
- After reconstitution of the Board Annual Report and Annual account for the financial year 2016-17 were submitted to the Board by circular agenda. The Board has approved the Annual Report and Annual Account on dtd. 24/3/2018. The annual accounts and annual report of the Board for the financial year 2016-17 were not submitted to the State Legislature for the above administrative reasons. Now, the Annual accounts and Annual Report of the Board for the financial year 2016-17 are submitted in the session to be held in September-2018.

