

**Unstarred Vidhan Sabha Question bearing Number 14/17/163 raised by Sh. Rakesh Daultabad (Badshahpur), M.L.A. regarding Status of Venture Capital Fund.**

Question No. 14/17/163: Sh. Rakesh Daultabad (Badshahpur), M.L.A.

Will the Chief Minister be pleased to State:-

- (a) The status of ₹ 2000 crore Venture Capital Fund (VSF) proposed in the Haryana Budget, 2023;
- (b) The details of the ₹ 2000 crore budget allocation that has been utilized; and
- (c) The detailed list of entrepreneurs who have been benefitted with the amounts under this VCF?

**Reply: DUSHYANT CHAUTALA, DEPUTY CHIEF MINISTER, HARYANA**

Yes, Sir.

- (a) It is submitted that the Hon'ble Chief Minister of the State during the Haryana Budget Speech 2023 proposed to establish a Venture Capital Fund in association with banks and financial institutions to provide financial support through loans and equity to start-up entrepreneurs who are women or come from families with an annual income of up to ₹ 1.80 lakhs or belong to the Scheduled Castes or Backward Classes. He also mentioned that the Venture Capital Fund will have a corpus of ₹ 200 crore.

The latest status is provided below:-

- Consultations with various financial institutions have been undertaken to investigate potential collaborations with stakeholders.
  - Elaborate proposals have been submitted by key stakeholders such as SVCL (SIDBI Venture Capital Limited) and IFCI (Industrial Finance Corporation of India), which are currently undergoing thorough examination.
  - Additionally, extensive deliberations with women and SC entrepreneurs were conducted to comprehend the challenges they encounter, with the aim of formulating a policy that addresses their specific needs.
- (b) The Proposed Venture Capital Fund is of Rs.200 Crore and is yet to be allocated; and
  - (c) As the fund is yet to be allocated, detailed list of entrepreneurs who have been benefitted with the amounts under this VCF may be treated as nil.