

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA
UNSTARRED QUESTION NO. 1613
TO BE ANSWERED ON FRIDAY, JULY 27, 2018
SHRAVANA 5, 1940 (SAKA)

Disinvestment of PSUs

1613. SHRI DIBYENDU ADHIKARI :

Will the Minister of FINANCE be pleased to state :

- a) whether the Government has decided to divest Public Sector Undertakings (PSUs) through Initial Public Offer (IPO) sale process;
- b) if so, the details of sale target and further proceedings thereof;
- c) the details of present account status of PSUs and the share of the Government in comparison to the year 2012; and
- d) the details of fund utilization which has been raised through sale of PSUs shares during the last four years, year-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) Yes Sir. The Government of India has approved in 2017-18 listing of 14 CPSEs in sectors like railways, defence, power, steel, renewable energy and insurance of which 8 CPSEs have since been listed.

(b) Disinvestment Targets & Realization in last 4 years :

S. No.	Financial Year	Target for Disinvestment of CPSEs		Proceeds from Disinvestment
		Budget Estimate	Revised Estimate	
1.	2014-15	43,425	26,353	24,349
2.	2015-16	69,500	25,313	23,997
3.	2016-17	56,500	40,000	46,247
4.	2017-18	72,500	1,00,000	1,00,057

(c) The details of Government of India shareholding of CPSEs as on 31st March, 2012 and 31st March, 2018 is annexed as **Annexure-I**.

(d) The details of fund utilization and Disinvestment proceeds are as follows :

Description	2014-15	2015-16	2016-17	(Rs. In crores)
				2017-18 (RE)
Utilisation (through National Investment Fund)	29,438.42	23,997.91	35,469.98	85,100.00

Annexure-I

The details of Government of India shareholding of CPSEs as on 31st March, 2012 and 31st March, 2018.

S. No.	CPSE	Gol's Shareholding as on 31.03.2012 (in %age)	Gol's Shareholding as on 31.03.2018 (in %age)
1	ANDREW YULE & CO.LTD.	93.30	89.25
2	BALMER LAWRIE INVESTMENTS LTD.	59.67	59.67
3	BEML LTD.	54.03	54.03
4	BHARAT DYNAMICS LTD.	100.00	87.75
5	BHARAT ELECTRONICS LTD.	75.86	66.79
6	BHARAT HEAVY ELECTRICALS LTD.	67.72	63.06
7	BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP.LTD.	59.25	59.25
8	BHARAT PETROLEUM CORP.LTD.	54.93	54.31
9	COAL INDIA LTD.	90.00	78.55
10	COCHIN SHIPYARD LTD.	100.00	75.00
11	CONTAINER CORP.OF INDIA LTD.	63.09	54.80
12	DREDGING CORP.OF INDIA LTD.	78.56	73.47
13	ENGINEERS INDIA LTD.	80.40	52.02
14	FERTILIZERS & CHEMICALS TRAVANCORE LTD.	98.56	90.00
15	GAIL (INDIA) LTD.	57.34	53.59
16	GENERAL INSURANCE CORP.OF INDIA	100.00	85.78
17	HINDUSTAN AERONAUTICS LTD.	100.00	89.97
18	HINDUSTAN COPPER LTD.	99.59	76.05
19	HINDUSTAN ORGANIC CHEMICALS LTD.	58.78	58.78
20	HINDUSTAN PETROLEUM CORP.LTD.	51.11	NIL
21	HINDUSTAN PHOTO FILMS MFG.CO.LTD.	90.68	90.00
22	HMT LTD.	99.88	93.69
23	HOUSING & URBAN DEVELOPMENT CORP.LTD.	100.00	89.81
24	INDIA TOURISM DEVELOPMENT CORP.LTD.	92.11	87.03
25	INDIAN OIL CORP.LTD.	78.92	56.98
26	ITI LTD.	92.98	92.63
27	KIOCL LTD.	99.00	99.00
28	MADRAS FERTILIZERS LTD.	59.50	59.50
29	MAHANAGAR TELEPHONE NIGAM LTD.	56.25	56.25
30	MISHRA DHATU NIGAM LTD.	100.00	74.00
31	MMTC LTD.	99.33	89.93
32	MOIL LTD.	80.00	65.69
33	NATIONAL ALUMINIUM CO.LTD.	87.15	60.20
34	NATIONAL FERTILIZERS LTD.	97.64	74.71
35	NBCC (INDIA) LTD.	90.00	74.29
36	NEW INDIA ASSURANCE CO.LTD.,	100.00	85.44
37	NHPC LTD.	86.36	73.96
38	NLC INDIA LTD.	93.56	84.04
39	NMDC LTD.	90.00	72.43

40	NTPC LTD.	84.50	62.27
41	OIL & NATURAL GAS CORP.LTD.	69.23	67.72
42	OIL INDIA LTD.	78.43	66.13
43	POWER FINANCE CORP.LTD.	73.72	65.92
44	POWER GRID CORP.OF INDIA LTD.	69.42	56.91
45	RASHTRIYA CHEMICALS & FERTILIZERS LTD.	92.50	75.00
46	BITES LTD.	100.00	87.38**
47	RURAL ELECTRIFICATION CORP.LTD.	66.80	58.32
48	SCOOTERS INDIA LTD.	95.38	93.74
49	SHIPPING CORP.OF INDIA LTD.,THE	63.75	63.75
50	SJVN LTD.	89.97	90.78
51	STATE TRADING CORP.OF INDIA LTD.	91.02	90.00
52	STEEL AUTHORITY OF INDIA LTD.	85.82	75.00

**** BITES GoI Shareholding as on 30.06.2018**