

GOVERNMENT OF INDIA  
MINISTRY OF PLANNING

LOK SABHA  
STARRED QUESTION NO. \*160  
TO BE ANSWERED ON 13.02.2019

CAPITAL INVESTMENT

\*160. SHRI RAM KUMAR SHARMA:

Will the Minister of PLANNING be pleased to state:

- (a) whether the NITI Aayog has proposed a scheme to make India a 4 trillion dollar economy from the present 2.7 trillion dollar economy by the year 2022-23;
- (b) if so, the facts in this regard;
- (c) whether, increase in capital investment is required to achieve the said target and if so, the details thereof;
- (d) whether any assessment has been made regarding the requirement of additional investment and if so, the details thereof including the estimated additional amount of capital investment required therefor along with the sources thereof; and
- (e) whether any target has been fixed for increasing employment opportunities also along with the growth of the economy and if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND  
MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS

(RAO INDERJIT SINGH)

(a) to (e) A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 160  
BY SHRI RAM KUMAR SHARMA DUE FOR ANSWER ON 13.02.2019**

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(a) and (b): In the “Strategy for New India @ 75”, NITI Aayog has set an objective of steadily accelerating the gross domestic product (GDP) growth rate to achieve a target of about 8 per cent during 2018-23. This will raise the economy’s size in real terms from USD 2.7 trillion in 2017-18 to nearly USD 4 trillion by 2022-23.

(c) and (d): In the “Strategy for New India @ 75”, NITI Aayog has suggested measures to enhance the investment rate from 29 per cent to 36 per cent of GDP by 2022-23. About half of this increase should be from public investment, which is slated to increase from 4 percent to 7 per cent of GDP. Government savings have to move into positive territory.

(e) No specific targets has been laid in “Strategy for new India @ 75” document by NITI Aayog.

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