

**GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS & FERTILIZERS
DEPARTMENT OF CHEMICALS & PETROCHEMICALS**

**LOK SABHA
UNSTARRED QUESTION NO 238
TO BE ANSWERED ON 19.11.2019**

Indian Chemical Industry

238. SHRI V. K. SREEKANDAN:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:-

- (a) whether it is a fact that the Indian chemical industry is aiming to double the size of the industry to US \$ 300 billion by 2025;
- (b) if so, the details thereof;
- (c) whether the chemical industry in India has witnessed robust growth in the past decade and the potential for future growth is significant; and
- (d) if so, the steps taken by the Government to explore the potential for further growth of this industry ?

ANSWER

MINISTER FOR CHEMICALS AND FERTILIZERS (SHRI D. V. SADANANDA GOWDA)

(a) & (b) The Chemical sector is de-licensed. According to the knowledge paper prepared by Federation of Indian Chambers of Commerce and Industry (FICCI), India's chemical Industry is estimated at \$163 billion in the financial year 2018 and it is estimated to grow at about 9% per annum to reach \$ 304 billion by the financial year 2025.

(c) The Cumulative Annual Growth Rate in the production (in Metric Tonnes) of chemical and petrochemical sector in the past decade (2009-10 to 2018-19) was 5.57% (based on data collected from major chemicals and petrochemicals manufactures).

(d) Government has taken various steps including rationalization of custom duty on the feedstock/building blocks for having synergy in the complete value chain for boosting production of the chemical sector and to enhance competitiveness of the industry in the country. In addition, various seminars/workshops e.g. 'Summit on Global Chemicals & Petrochemicals Manufacturing Hubs in India- 2019', 'INDIA-CHEM 2018' and 'INDIA-CHEM GUJARAT 2017' were held for dissemination of information on technologies, new emerging fields, innovations and Buyer Seller's meet etc. for growth in the chemical sector
