

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION NO. 6
ANSWERED ON 14.09.2020

USE OF LIC FUNDS UNDER BHARAT MALA PROJECT

6. SHRI S. VENKATESAN:

Will the Minister of FINANCE
be pleased to state:

- (a) the quantum of funds of Life Insurance Corporation of India (LIC) that have been released to "Bharat Mala" project;
- (b) the details of the projects for which LIC's contribution is approved and the amount released, project-wise, State-wise;
- (c) the details of the ongoing projects under "Bharat Mala" in Tamil Nadu and details of total estimated cost and LIC of India's contributions for the same; and
- (d) the details of the returns expected by the LIC in the said project?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a): As informed by National Highways Authority of India (NHAI), Life Insurance Corporation of India (LIC) has invested Rs. 25,000 crores for 30 years tenor during the Financial Years 2016-17, 2017-18, 2018-19 and Rs. 7,904 crores during the Financial Year 2019-20 to meet the part finance of various projects being implemented by NHAI under the National Highways Development Project/Bharatmala Pariyojana and other National Highway Projects.

(b) to (d): NHAI has further informed that LIC do not invest against the specific project in NHAI.
