

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 233
TO BE ANSWERED ON THE 15TH SEPTEMBER, 2020

AGRICULTURAL LOANS

233. SHRI RAMDAS C. TADAS:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government has allocated funds all over the country for agricultural loans in view of COVID19 pandemic; and
- (b) if so, the total amount allocated for Maharashtra along with the district-wise details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a) & (b): The following schemes/funds were started during the COVID-19 pandemic.

1. Central Sector Scheme of Financing Facility under Agriculture Infrastructure Fund was approved on 08.07.2020 to provide a medium - long term debt financing facility for investment in viable projects for post-harvest management Infrastructure and community farming assets through interest subvention and financial support. Under the scheme, Rs. 1 Lakh Crore will be provided by banks and financial institutions as loans to Primary Agricultural Credit Societies (PACS), Marketing Cooperative Societies, Farmer Producers Organizations (FPOs), Self Help Group (SHG), Farmers, Joint Liability Groups (JLG), Multipurpose Cooperative Societies, Agri-entrepreneurs, Startups and Central/State agency or Local Body sponsored Public Private Partnership Project. All loans under this financing facility is eligible for interest subvention of 3% per annum up to a limit of Rs. 2 crore and is available for a maximum period of 7 years. Further, credit guarantee coverage is available for eligible borrowers from this financing facility under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme for a loan up to Rs. 2 crore.

Under the scheme, tentative allocation of Rs. 8460 Cr. has been done for Maharashtra. There is no district wise allocation under the scheme. In principal sanction of Rs. 7163 lakh of loans for 309 projects of estimated project cost of Rs7959 lakh has been given by NABARD under the scheme.

2. **Concessional Credit Boost to farmers:** Special drive initiated to cover 2.5 crore farmers under Kisan Credit Card Scheme (KCC) for providing institutional credit facilities at concessional rates. This drive will infuse concessional credit worth two lakh crore rupees in the rural sector. By 3rd September, 2020, 123.51 KCC cards and Rs. 106,191 crore worth of loans were sanctioned.
3. **Emergency working capital for farmers:** An additional fund of Rs. 30,000 crores will be released as emergency working capital for farmers. This fund will be disbursed through NABARD to Rural Cooperative Banks (RCBs) and Regional Rural Banks (RRBs) for meeting their crop loans requirements. This fund is expected to benefit three crore small and marginal farmers. This is in addition to the financial support of Rs. 90,000 crores that will be provided by NABARD to RCBs and RRBs to meet the crop loan demand this year.
4. **Support to fishermen:** The Pradhan Mantri Matsya Sampada Yojana (PMMSY) has been launched for integrated, sustainable, and inclusive development of marine and inland fisheries. Under this scheme, Rs. 11,000 crores will be spent on activities in Marine, Inland fisheries, Inland fisheries and Aquaculture and Rs. 9,000 crores will be spent for developing infrastructure (such as fishing harbours, cold chain, markets).
5. **Animal Husbandry infrastructure development:** An Animal Husbandry Infrastructure Development Fund of Rs. 15,000 crores has been set up, with the aim of supporting private investment in dairy processing, value addition, and cattle feed infrastructure. Incentives will be given for establishing plants for export of niche dairy products.
