

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA
UNSTARRED QUESTION NO. 461
TO BE ANSWERED ON 16.09.2020**

Impact of COVID-19 on GDP

**461. SHRI S. JAGATHRAKSHAKAN:
SHRI RAJIV RANJAN SINGH ALIAS LALAN SINGH:
SHRI A.K.P. CHINRAJ:
SHRI KAUSHALENDRA KUMAR:
SHRI K. MURALEEDHARAN:**

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the Government has assessed the impact of monetisation and COVID-19 on GDP growth;**
- (b) if so, the details thereof;**
- (c) the measures taken by the Government to tackle the decline in GDP growth in the present economic slowdown; and**
- (d) the details of major factors that affected GDP during the last one year?**

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)

(a) & (b): Gross Domestic Product (GDP) at constant prices (2011-12) contracted by 23.9 per cent during first quarter (Q1) of 2020-21, against 5.2 per cent growth in Q1 of 2019-20 due to various factors, including COVID-19.

(c): The Government has implemented several measures to mitigate the negative impact of COVID-19 on the economy which, inter-alia, include: relief measures for households in kind and cash

transfers; wage increase for Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) workers and support for building and construction workers, collateral free loans to self-help groups, reduction in EPF contributions, employment provision for migrant workers; credit facility for street vendors under PM SVANidhi, relief measures for Micro, Small, and Medium Enterprises (MSMEs); postponing tax-filing and other compliance deadlines; and structural reforms announced as part of the Atmanirbhar Package etc.

(d): Overall GDP at constant prices (2011-12) did not register decline during any of the four quarters of 2019-20. Decline in first quarter of 2020-21 was owing to fall in the growth rates in almost all the broad sectors, except Agriculture, forestry and fishing sector. The sectors namely, Mining & Quarrying; Manufacturing; Constructions; and Trade, Hotels Transports, Communications and Services related to Broadcasting witnessed sharp decline during the first quarter of 2020-21.
