

LOK SABHA

SYNOPSIS OF DEBATES

(Proceedings other than Questions & Answers)

Friday, July 30, 2021 / Sravana 8, 1943 (Saka)

**THE GENERAL INSURANCE BUSINESS (NATIONALISATION)
AMENDMENT BILL, 2021**

THE MINISTER OF FINANCE AND MINISTER OF CORPORATE AFFAIRS (SHRIMATI NIRMALA SITHARAMAN) moved that leave be granted to introduce a Bill further to amend the General Insurance Business (Nationalisation) Act, 1972.

SHRI N.K. PREMACHANDRAN *opposing the introduction of the Bill, said:* I strongly oppose the Bill. Unfortunately, the House is not in order. Since this is total privatisation of the General Insurance Company, this cannot be accepted. The Bill is vague, indefinite, ambiguous and it is not in consonance with the original Act also. I urge upon the Government to withdraw the Bill.

SHRI SANTOKH SINGH CHAUDHARY: It is a very important Bill as well as a dangerous Bill. Since the House is not in order, this Bill should be withdrawn.

SHRIMATI NIRMALA SITHARAMAN *replying said:* I heard keenly the observations being made by hon. Members. I also wish that the House is in order, the Bill is discussed and Members also participate in the debate. Our Government is certainly bringing some enabling provisions so that participation of Indian citizens could be ensured. If we compare General Insurance Companies in the private sector, they have greater penetration, they raise more money from the markets and therefore, give a better premium to the public whereas the public General Insurance Companies are not able to

perform because they are always short of resources. I, therefore, strongly request that the House allows the introduction of this Bill and also pass it.

The Bill was introduced.

***MATTERS UNDER RULE 377**

- (1) **SHRI ARJUNLAL MEENA** laid a statement regarding Pradhan Mantri Gramin Awas Yojana in Udaipur Lok Sabha constituency, Rajasthan.
- (2) **SHRI JAGDAMBIKA PAL** laid a statement regarding need to transfer 'Asthi Kalash' of Lord Buddha from National Museum, Delhi to National Museum, Kapilvastu in Siddharthnagar district, Uttar Pradesh and also set up a Meditation centre at Kapilvastu for Buddhist pilgrims.
- (3) **SHRI RAMCHARAN BOHRA** laid a statement regarding supply of 'Chana' to Aanganwadi Centres in Rajasthan.
- (4) **SHRI PRATAP CHANDRA SARANGI** laid a statement regarding setting up of Saline water treatment plant in Balasore, Odisha.
- (5) **DR. DHAL SINGH BISEN** laid a statement regarding need to start operation of COT plant set up in Malajkhand in Balaghat district, Madhya Pradesh.
- (6) **SHRI RAMESH BIDHURI** laid a statement regarding certain colonies of Delhi facing the threat of demolition.
- (7) **SHRI RATTAN LAL KATARIA** laid a statement regarding development of Ambala as a warehousing hub.
- (8) **SHRI DEEPAK BAIJ** laid a statement regarding need to shift headquarters of National Mineral Development Corporation Limited from Hyderabad to Bastar in Chhattisgarh.
- (9) **SHRI V. K. SREEKANDAN** laid a statement regarding provision of FTTH connections for online classes in Attappadi, Palakkad district in Kerala.
- (10) **SHRI C. N. ANNADURAI** laid a statement regarding expediting Tindivanam-Tiruvannamalai new broad gauge railway line project work.

* Laid on the Table as directed by the Chair.

- (11) **SHRIMATI CHINTA ANURADHA** laid a statement regarding building up of Dedicated Freight Corridor (DFC) between Kharagpur (West Bengal) and Vijayawada in Andhra Pradesh.
- (12) **SHRI BHARTRUHARI MAHTAB** laid a statement regarding ameliorating the condition of Anganwadi workers.
- (13) **SHRI RAMSHIROMANI VERMA** laid a statement regarding railway services in Shravasti Parliamentary Constituency, Uttar Pradesh.

UTPAL KUMAR SINGH
Secretary General

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