PUNJAB VIDHAN SABHA

BILL NO. 16-PLA-2026

THE PUNJAB GOODS AND SERVICES TAX (AMENDMENT) BILL, 2026

(Bill as passed by the Punjab Vidhan Sabha)

The following Bill was passed by the Punjab Vidhan Sabha:-

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BILL

further to amend the Punjab Goods and Services Tax Act, 2017.

BE it enacted by the Legislature of the State of Punjab in the Seventy-seventh Year of the Republic of India, as follows:-

1. (1) This Act may be called the Punjab Goods and Services Tax (Amendment) Act, 2026. Short title and commencement.

(2) It shall come into force on such date as the Government of Punjab may, by notification in the Official Gazette, appoint.

2. In the Punjab Goods and Services Tax Act, 2017 (hereinafter referred to as the principal Act), in section 15, in sub-section *(3),* for clause *(b),* the following clause shall be substituted, namely:— Amendment in section 15 of Punjab Act 5 of 2017.

"*(b)* after the supply has been effected, if for such discount, a credit note has been issued by the supplier and input tax credit as is attributable to such discount has been reversed by the recipient of the supply, in accordance with the provisions of section 34.".

3. In the principal Act, in section 34, in sub-section *(1),* after the words "both supplied are found to be deficient", the words, brackets, letter and figures "or where a discount referred to in clause *(b)* of sub-section *(3)* of section 15 is given" shall be inserted. Amendment in section 34 of Punjab Act 5 of 2017.

4. In the principal Act, in section 54,- Amendment in section 54 of Punjab Act 5 of 2017.

(a) in sub-section *(6)*, after the words "supply of goods or services or both", the words, brackets and figures "or of unutilised input tax credit allowed under clause *(ii)* of the first proviso to sub-section *(3)*" shall be inserted; and

(b) in sub-section *(14)*, after the words, brackets and figures "sub-section *(5)* or sub-section *(6)*", the words and sign ",other than cases where refund of tax is claimed on account of goods exported out of India with payment of tax," shall be inserted.

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CHANDIGARH: **R. L. KHATANA,**

THE 17th AUGUST, 2026 **SECRETARY.**

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