

PUNJAB VIDHAN SABHA
BILL NO.27-PLA-2025
THE INDIAN STAMP (PUNJAB SECOND AMENDMENT)
BILL, 2025

(Bill as passed by the Punjab Vidhan Sabha)
The following Bill was passed by the Punjab Vidhan Sabha:-

A

BILL

further to amend the Indian Stamp Act, 1899, in its application to the State of Punjab.

BE it enacted by the Legislature of the State of Punjab in the Seventy-sixth Year of the Republic of India as follows: -

1. (1) This Act may be called the Indian Stamp (Punjab Second Amendment) Act, 2025.

Short title and
Commencement

(2) It shall come into force on and with effect from the date of its publication in the Official Gazette.

2. In the Indian Stamp Act, 1899, in its application to the State of Punjab, in Schedule 1-A, in entry 6,-

Amendment of
Schedule 1-A of
Central Act 2 of
1899.

(i) under the column, captioned as "Proper Stamp-duty", for the existing Stamp-duty, the following shall be substituted, namely:-

“0.25 per cent of the loan
amount credited or an existing
or future debts, subject to a
maximum of five lakh rupees.”;
and

(ii) in the existing proviso, at the end, for the words and sign "additional amount." the words and sign "additional amount:" shall be substituted and thereafter, the following proviso shall be added, namely:-

"Provided further that where more than one instrument is executed under this entry in respect of the same loan, Stamp-duty shall be chargeable on total loan amount covering all such instruments so long as no additional loan amount is secured by any such instrument(s)."

CHANDIGARH:
THE 7th JANUARY, 2026

R. L. KHATANA,
SECRETARY.